FINANCIAL AID EAP ORIENTATION

-SUMMER ONLY-



Presentation Overview

- Accepting Your Financial Aid
- EAP Program Fees
- Payments/Disbursements
- To Do's



Award Summary

 All Summer EAP financial aid awards can be viewed online at:

www.ofas.uci.edu



 If an award is revised at a later date, an email notification will be sent to your UCI email address

How to View Your Award

Welcome XXXXX

Street1 Street2 City State Zip

Email Address(es): XXXXX@XXXXX.COM

My Aid

Please select the academic year you would like to view.

Fall 2020 through Summer 2021 V

My Aid Application Status - view the documents requested and received

My Aid Award view and accept my financial aid awards

My To Do List - view and print what I need to do to receive my aid

Print My Forms - print the forms/documents I need

Report My Changes - tell the Financial Aid Office if something has changed on my record

My Loan History - view my UCI Loan Borrowing History

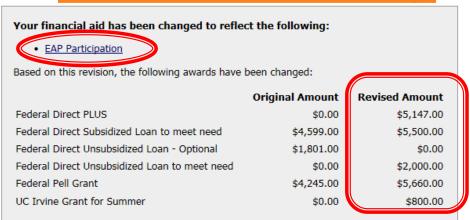
<u>Scholarships</u> - Continuing students, apply for scholarships for the 2020-2021 academic year here

My Summer Aid - Apply for Summer 2021 financial aid

My Academic Status - view my Satisfactory Academic Progress status

Logout

Award Summary



Note: As an EAP student you need to follow the instructions on your financial aid To Do List carefully to assure that you complete all the required documents prior to your departure. This award reflects the cost of your participation in the Education Abroad Program (EAP) for the amount terms during the Country academic year. Our records indicate you will be participating in the Education Abroad Program (Ireland).

Gift Aid			
Cal Grant A	\$12,570.00	Confirmed	
Federal Pell Grant	\$5,660.00	Confirmed	
Outside Agency Award	\$1,000.00	Confirmed	
UC Irvine Grant	\$7,539.00	Accepted	
UC Irvine Grant for Summer	\$800.00	Confirmed	
Total Gift Aid	\$27,569.00		
Student Work-Study			
President's Work-Study	\$2,500.00	Accepted V	
Total Work Study	\$2,500.00		
Loans			
Federal Direct PLUS	\$5,147.00	Offered ∨	Request Lesser Loan Amount
Federal Direct Subsidized Loan to meet need	\$5,500.00	Offered 🗸	Request Lesser Loan Amount
Federal Direct Unsubsidized Loan to meet need	\$2,000.00	Offered 🗸	Request Lesser Loan Amount

Awards-Loans

University Loan (Not for Summer)

- Once you accept the loan you will receive an email from the loan servicer ECSI with instructions on how to complete your promissory note and other loan documents.
- If you want to borrow this loan you must complete the loan items prior to end of the Spring quarter.

Summer Loans

	Loans			
I	Federal Direct PLUS	\$1,383.00	Offered ∨	Request Lesser Loan Amount
	Federal Direct Subsidized Loan to meet need	\$5,500.00	Offered V	Request Lesser Loan Amount
		7-,	O III O II	
	Federal Direct Unsubsidized Loan to meet need	\$2,000.00	Offered ∨	Request Lesser Loan Amount
	<u>University Loan</u>	\$1,500.00	Offered ∨	
	Total Loans	\$10,383.00		
	Total Aid in My Aid Award	\$35,360.00		



View My Aid By Terms

Exit Without

Continue to

Student Loans

Accept loans online



- New Borrowers must complete:
 - Master Promissory Note (MPN)
 - Entrance Counseling

www.studentloans.gov

- Alternative Loan: If you have <u>unmet need</u> for your EAP program you may apply for an alternative loan and notify our office as soon as possible.
 - List of Lenders:

https://ofas.uci.edu/paying-for-uci/loans/private-loans/index.php

Parent PLUS Loans



- Accept loans online
- Our office will send you an email with instructions on how to have your parent apply for the loan
- The email will discuss how to complete
 - a PLUS loan application and
 - Master Promissory Note (MPN) at www.studentloans.gov
- Parent must also complete a "PLUS Disbursement Authorization for parents of EAP students" (paper form)

EAP Fees

- Log into your MyEAP account to view your bill & due dates
- Billing Schedule for most programs:
 - 1st Payment for \$950 were due on April 30th
 - 2nd Payment for remaining of your balance due the 1st of the month that program begins

Late charges will apply if you are late on your payments.

Payment of EAP Fees

- Financial Aid is sent to UCEAP office to pay your fees
- Remaining funds will be disbursed to you two weeks prior to the program's "official start date"
 - EAP financial aid disbursement is processed by: UCEAP Office

UCEAP will disburse remaining funds after fees have been paid, by EFT or check

- Sign up for eRefund (direct deposit) via your MyEAP account
- If you do not sign up for eRefund, a check will be printed and mailed
- ▶ If questions about disbursement, contact Your Assigned Finance Advisor at UCEAP Finance Department.

Disbursement of Funds

- Parent Plus Loan funds will be processed as follows:
 - Sent to UCEAP if parent authorized via form OR
 - Parent Loan check will be mailed directly to the parent on or around June 21st

Withdrawal

- Notify the following offices immediately:
 - UCEAP Office
 - UCI Study Abroad Center
 - UCI Financial Aid Office
- You may be billed for funds in excess of your cost
 - The bill will come from:
 - **UCEAP Office**
- Subsequent quarter's aid may be delayed

Satisfactory Academic Progress (SAP)



SATISFACTORY ACADEMIC PROGRESS (SAP) for financial aid

May 5 2021 12:17PM

SAP Requirements	Current	Minimum Requirement By The End Of Spring 2021	My Status
<u>GPA</u>	3.464	2.0	ОК
Academic Pace	100.0%	66.6%	ок
<u>Units</u>	147.0	124.0	ок

Maximum Timeframe	Maximum Terms	Terms Completed	My Remaining Terms
Institutional Aid	15	8.5	6.5
Federal Aid	18	8.5	9.5

Deficit Units

- All Summer Awards are based on three quarter or full-time enrollment (9 or 12 quarter units, depending on your program)
- If you do not complete all of your units your awards may be adjusted and you may be billed

Zot Account

- Check your zot bill for any outstanding charges: zotaccount.uci.edu/
- Outstanding charges on your zot account will delay or stop your EAP financial aid from being disbursed

Make sure you review your file for holds; clear all

holds before you leave abroad



Address and Telephone Number

 You must update your mailing/permanent addresses with Registrar's Office in person or via their website:

reg.uci.edu/studentaccess

 Make sure to designate someone at home to open your financial aid mail

Consent Form

- Federal regulations do not permit us to release your financial aid information to others without your consent
- Complete a "Consent for Release of Information" to authorize the release of your financial aid information to your parents (or other relatives/friends)

Reminders

- Check your MyAid account regularly. Make sure to submit all 2021-22 documents requested by our office by the required deadlines
- Continue to review your MyEAP account and any notifications you receive from UC EAP or the UCI Study Abroad Center even after the program ends
- If you finish the program and still owe a balance to UC EAP, you must take care of the balance right away or arrange a payment plan. Otherwise:
 - A hold will be placed on your UCI record. The hold may impact your enrollment and financial aid for future terms.
 - If you're graduating, you may not be able to obtain a copy of your diploma.
 - Your grades will not be reported back to UCI resulting in a bill for the funds you received for your program.

What's Next?

Accept your financial aid on-line by: Thursday, May 13th

Note: If you accept aid after this date please email eapfa@uci.edu



Got Questions?

If you have questions about your summer financial aid please contact the EAP Financial Aid Counselors at:

eapfa@uci.edu

